

# Economic Development

June 2013 Report



- Construction is complete on the 16,000 foot facility
- Anticipated opening early July



Maurice Whelton – franchise owner of Edible Arrangements - has purchased the building at

527 S. Texas

Franchise standards being met by contractor

Late August 2013 anticipated opening

Other stores are in McAllen, Brownsville and Harlingen



Construction is almost Complete
Furniture, equipment & landscape installation
500 applicants screened for 100 spots available







#### Arturo's Bar & Grill

Construction is ahead of schedule

Anticipated opening in August





## JCPenney/Lowe's Project

The 7,000 square foot multi-tenant building is anticipated to be complete in late August

Tenants for the center are: SuperCuts; Cash Express; Cricket; American Optical Services



### **Internat'l Council of Shopping Centers**

The conference was well attended-largest in recent years

Several meeting with commercial brokers and site selectors were attended to discuss projects in

Weslaco







- Rock & Oldies
  - The New Variety Band & B-4
- Country
  - Roy Torres with Buckin Crazy
- Tejano
  - Tradicion Carranza
- ◆ Jazz
  - Charles Hearn Quintet

#### **Texas National Guard Super Armory**



- ◆ Gov. Rick Perry is Commander in Chief
- Activity is constant with a need to expand facilities
- ♦ 30 full-time staff with more than 800 soldiers assigned to location

## JUNE RETAIL SALES TAX ANALYSIS

City	Net Payment This Period	Comparable Payment Prior Year	% Change	2013 Payments To Date	2012 Payments To Date	% Change
Edinburg	1,274,558.63	1,277,319.49	-0.21%	8,488,722.44	8,164,113.36	3.97%
McAllen	4,520,372.01	4,578,606.44	-1.27%	32,028,351.85	30,090,457.91	6.44%
Mercedes	494,965.52	568,752.56	-12.97%	4,080,387.64	3,666,316.73	11.29%
Mission	1,143,124.93	1,170,244.12	-2.31%	7,205,498.63	7,370,194.46	-2.23%
Pharr	1,075,570.38	1,098,231.77	-2.06%	6,527,967.25	6,430,913.12	1.50%
Weslaco	848,169.63	828,903.72	2.32%	5,950,066.98	5,526,917.51	7.65%
Hidalgo Total	10,509,422.25	10,665,359.30	-1.46%	72,276,973.25	68,802,489.24	5.04%
Cameron Total	5,092,079.11	5,062,624.09	0.58%	33,010,147.06	32,445,170.95	1.74%